



**April 30, 2001**  
**West Wareham, Massachusetts**

**FOR IMMEDIATE RELEASE**

**FIBERSPAR AWARDED CONTRACT TO REMEDIATE MORE  
THAN 20 MILES OF OFFSHORE FLOWLINES**

Fiberspar Corporation of West Wareham, Massachusetts, and Houston, Texas, a leading designer and manufacturer of spoolable fiber-reinforced pipe used in the oil and gas industry, announced today a recent order from the William G. Helis Company, a Gulf of Mexico oil and gas operator, to provide more than 20 miles of 2-1/4" ID spoolable Fiberspar® LinePipe™ for use as offshore production flowlines. The Fiberspar LinePipe is being installed inside of 3" steel flowlines using a unique pull-through process in the coastal waters of Plaquemines Parish, Louisiana.

Fiberspar worked closely with the operator to conduct field trials and optimize the geometry of the Fiberspar LinePipe. Any increase in pressure drop would dramatically reduce production from the wells, which are on gas lift. Fiberspar designed a product that was 2.6" OD and 2.25" ID that can be successfully installed in continuous long lengths inside of the 2.9" ID steel tubing. The Fiberspar solution resulted in no loss of flow, while providing a corrosion resistant, full-strength flowline.

Fiberspar's pipeline remediation process results in very large cost savings when compared to the cost of installing new steel lines in this environmentally sensitive area. Minimal damage to the seabed occurs, and installation times are rapid. Fiberspar's pull-through remediation technique provides the ideal solution for remediating flowlines in land or offshore applications.

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